

# R.J. Gator's seeks to sell PSL outlet

Staff report

R.J. Gators wants to hire a Stuart business broker to sell the bankrupt company's Port St. Lucie restaurant.

Acquisition Experts would market the company-owned store for \$235,000, according to a filing Friday with U.S. Bankruptcy Court for the Southern District of Florida.

Gators filed for Chapter 11 bankruptcy protection June 26 and closed its Stuart and Palm Beach Gardens restaurants last weekend. The Jupiter-based company has asked the court to end leases on those locations and its Boynton Beach store.

Stuart-based Acquisition Experts sells companies

along the Treasure Coast and other parts of Florida. Broker-owner Dale Armor would represent Gators in the restaurant sale, according to court documents.

The company is asking that almost assets of the Port St. Lucie restaurant be sold. Armor's firm would be paid 10 percent of the sale amount, with a \$9,500 minimum fee.

Armor and Gators CEO and founder Tim Timoteo did not return calls for comment.

Gators features Florida-style cuisine. The company owns eight stores and has 15 franchisees.

The company asked that the court conduct a hearing Thursday.

**TCPALM.COM**

Sign up for breaking news e-mails. Click 'Member center' on the homepage then 'Your Options'.

**TCPALM.COM**   
FLORIDA'S TREASURE COAST AND PALM BEACHES